

NOTICE

The following is information on the Town of Foam Lake's waterworks, as required pursuant to section 54 of *the Municipalities Regulations*:

2023 Waterworks Financial Overview:

- Total Waterworks Revenues - \$623,521.32
- Total Waterworks Expenditures - \$463,005.00
- Total Debt payments on waterworks infrastructure loans - \$73,040.16

Comparison of waterworks revenues to expenditures plus debt payments expressed as a ratio:

$$\frac{623,521.32}{536,045.16} = 1.16$$

For 2023, waterworks revenues covered 116% of the waterworks expenditures and debt payment.

The following waterworks information is available at the municipal office during regular office hours for public viewing:

- Waterworks rate policy and capital investment strategy
- The above financial information
- Waterworks reserves
- The 2023 waterworks assessment
- Capital plans in place and related sources of funding for the projects

Shanna York
CAO
August 28, 2024