



BYLAW NO. 01-2024

A BYLAW OF THE TOWN OF FOAM LAKE TO PROVIDE FOR DIFFERENT AMOUNTS OF MILL RATE FACTOR, MINIMUM TAX, BASE TAX, MIXED CLASS PROPERTY AND SHED/SHACK ABATEMENTS.

Pursuant to Sections 285, 289 and 290 of *The Municipalities Act*, as amended from time to time, the Council for the Town of Foam Lake in the Province of Saskatchewan enacts as follows:

1. Definitions

- 1.1. Commercial and Industrial Property means land and improvements within the Commercial and Industrial Property Class as defined in Section 39 of *The Municipalities Regulations* as amended from time to time.
- 1.2. Elevator Property means land and improvements within the Elevators Property Class as defined in Section 39 of *The Municipalities Regulations*, as amended from time to time.
- 1.3. Multi-Unit Residential Property means land and improvements within the Multi-Unit Residential Property Class as defined in Section 39 of *The Municipalities Regulations*, as amended from time to time.
- 1.4. Non-Arable (Range) Land and Improvements Property means land and improvements within the Non- Arable (Range) Land and Improvements Property Class as defined in Section 39 of *The Municipalities Regulations*, as amended from time to time.
- 1.5. Other Agricultural Land and Improvements Property means land and improvements within the Other Agricultural Land and Improvements Property Class as defined in Section 39 of *The Municipalities Regulations*, as amended from time to time.
- 1.6. Railway Right of Way and Pipeline Property means land and improvements with the Railway Right of Way and Pipeline Property class as defined in Section 39 of *The Municipalities Regulations*, as amended from time to time.
- 1.7. Residential Property means land and improvements within the Residential Class as defined in Section 39 of *The Municipalities Regulations*, as amended from time to time.

2. Mill Rate Factor

- 2.1. Pursuant to Section 285 of *The Municipalities Act*, as amended from time to time, mill rate factors shall be applied as follows:
 - 2.1.1. The agricultural mill rate factor shall be 1.0.
 - 2.1.2. The residential mill rate factor shall be 0.95.
 - 2.1.3. The commercial mill rate factor shall be 5.0.



3. Minimum Tax

3.1. Pursuant to Section 289 of *The Municipalities Act*, as amended from time to time, the following classes of properties shall have a minimum tax levied as follows:

3.1.1. The minimum tax on agricultural vacant land shall be \$484.50.

3.1.2. The minimum tax on commercial vacant land shall be \$484.50.

3.1.3. The minimum tax on all properties classes, land and improvements combined, shall be \$1,183.20.

4. Base Tax

4.1. Pursuant to Section 290 of *The Municipalities Act*, as amended from time to time, the following classes of properties shall have a base tax levied as follows:

4.1.1. The base tax on residential vacant land shall be \$433.50.

4.1.2. The base tax on residential all properties classes, land and improvements combined, shall be \$851.70.

5. Mixed Class Properties

Where a property has been split into two property classes according to the 2024 assessment regulation and where both property classes are levied a minimum tax, as set out in Section 3 hereof, the minimum tax shall be applied to primary property class (the highest taxable assessment), and the uniform mill rate shall be applied to the secondary property class (lowest taxable assessment). This bylaw shall come into effect and be in force the first (1) day of January, 2024.

6. Shed/Shack Abatements

Where a described building is deemed to be a shed/shack, an abatement of \$500.00 shall apply to the minimum tax levied on the property, unless the assessment is such that assessment multiplied by uniform mill rate is greater, then the uniform mill rate shall be levied on that property, only if the rate payer has been levied taxes for a principal residence or business.

7. This Bylaw takes effect and remains in force for the 2024 taxation year and subsequent years.

8. Bylaw 01-2023 is hereby repealed.

Read three times by unanimous consent of Council and adopted at a regular meeting of Council this 9th day of April, 2024.

Mayor

S E A L

Chief Administrative Officer